

NEW ONE YEAR RULE

New QP Dec 2024

Module 11

- HKFRS 17 Insurance Contracts
- HKAS 1 and HKFRS Practice Statement 2 Disclosure of Accounting Policies
- HKAS 8 Definition of Accounting Estimates
- HKAS 12 Deferred Tax Related to Assets and Liabilities Arising from a Single Transaction
- Amendments to HKAS 1: Classification of Liabilities as Current and Non-current
- Amendments to HKFRS 16: Lease Liabilities in a Sale and Leaseback
- HK-Int 5.15 HK-Int 5 (Revised): Classification by the Borrower of a Term Loan that Contains a Repayment on Demand Clause
- Amendments to HKAS 1: Non-current Liabilities with Covenants
- Amendments to HKAS 7 and HKFRS 17: Supplier Financing Arrangement
- Amendments to HKAS 21: Lack of Exchangeability

Module 12

- Amended listing requirements for the Main Board and GEM Board

Module 13

- COE Chapter A, Revisions to the Code Relating to the Definition of Engagement Team and Group Audits
- COE Chapter F, Guidelines on Anti-Money Laundering and Counter-Terrorist Financing for Professional Accountants
- HKSA 600 (Revised) Special Considerations - Audits of Group Financial Statements (Including the Work of Component Auditors)
- PN 851 (Revised) Reporting on the Annual Financial Reports of Non-governmental Organisations

Module 14

- Inland Revenue (Amendment) (Tax Deduction for Domestic Rents) Ordinance 2022
- Inland Revenue (Amendment) (Tax Concessions for Certain Shipping-related Activities) Ordinance 2022
- Inland Revenue (Amendment) (Child Allowance and Tax Concessions) Ordinance 2023
- Inland Revenue (Amendment) (Tax Concessions for Family-owned Investment Holding Vehicles) Ordinance 2023
- Interpretation and General Ordinance – Resolution of the Legislative Council
- Stamp Duty (Amendment) Ordinance 2023
 - Dual-counter Stock
- Stamp Duty (Amendment) (No. 2) Ordinance 2023
 - Scale 2 band

